



2024-2025 Asset Verification Form (Independent Student)

Student Name: _____
(Last Name, First Name) (M.I.)

Student ID# _____

During the file review process, we have found conflicting information when comparing your (and/or Spouse's) tax documents and your responses on the Free Application for Federal Student Aid. For example, you may have taxable interest earnings on your tax transcript, but have not listed any investment value; you may have business income but did not list the value of your business, or you left the Cash, Savings and Checking field blank. Please provide the following information as quickly as possible as this is delaying the processing of your financial aid.

Cash, savings and checking This field cannot be left blank. Please list the total balances of these accounts. If the balance is zero, please enter zero.

Investments include real estate (other than the home you live in), trust funds, money market funds, mutual funds, certificates of deposit, stocks, bonds, other securities, Education IRAs, installment and land sale contracts (including mortgages held), commodities, etc. Investment value includes the market value of these investments. Do not include the value of life insurance and retirement plans (pension funds, annuities, non-Education IRAs, Keogh plans, etc.) or the value of prepaid tuition plans. Investment debt means only those debts that are related to the investments.

Business value includes the market value of land, buildings, machinery, equipment and inventory. Business debt means only those debts for which the business was used as collateral.

For proper completion of this form, Do not include:

- personal or consumer loans
- the value of retirement plans (pension funds, annuities, IRAs, Keogh Plans, etc.) unless the account is an Education IRA
- student financial aid
- value of life insurance

If an individual asset does not apply to you, write N/A in the amount column. If the current value of the asset is zero or negative, write \$0. Do Not Leave Blanks.

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Student		Spouse
	CASH, CHECKING, SAVINGS (as of date of FAFSA completion)	
\$ _____	Total Current balance of cash, savings, and checking accounts (as of date FAFSA was completed).	\$ _____
	INVESTMENTS (as of date of FAFSA completion)	
\$ _____ (net value)	<p>Do you (and/or spouse) rent a portion of your primary residence to others? (i.e. a single or multi-family home which you live in and a portion is rented out.) (if no, skip enter n/a in "net value")</p> <p>If yes, what portion of the primary residence is rented out? % _____ (i.e. 1/3, 2/3, 1/2, 1 room)</p> <p>If yes above, provide the net value of your primary residence _____</p>	\$ _____ (net value)
\$ _____ (net worth) *Worth minus Debt*	<p>Net Value of your and/or spouse's other real estate and rental property. Do not include the home you live in.</p> <p>Current market value of the property, what is the property worth if it were to be sold today? (Worth) \$ _____</p> <p>Current debt associated with the property, how much is owed on the mortgage? (Debt) \$ _____</p>	\$ _____ (net worth) *Worth minus Debt*
\$ _____	Total current value of trust funds, money market funds, mutual funds, stocks, stock options, bonds and other securities. *Do not include any life insurance and retirement plans such as pensions, annuities, etc*	\$ _____

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Student	BUSINESSES and/or Investment Farms (as of date of FAFSA completion)	Spouse
\$ _____ (net worth) <i>* Total Value minus Total Debt*</i>	Do you own any of the following: Sole Proprietorship, S Corporation, C Corporation, Partnership or Farm? Yes ____ (If yes, list the name of the entity _____) No ____ (if no, enter n/a in "net value") <u>If yes, how many employees are there:</u> 1-100 employees ____ (if 1-100, enter n/a in "net value") 101 or more employees ____ (if 101 or more employees, list the % you own) % ____ owned _____ Total Value _____ Total Debt	\$ _____ (net worth) <i>* Total Value minus Total Debt*</i>

Capital Gains Explanation: Your federal tax return shows that you had capital gains. Provide written explanation as to the amount that you profited from the sale of your investment as well as how the profit was spent. (Only complete this space if your Financial Aid Advisor has instructed you to provide a written explanation). Otherwise, enter "n/a" in this section.

Certification & Signature:

I certify that all of the information reported on this worksheet is complete and correct. If requested, I will provide additional information and documentation to complete verification.

I understand I cannot receive certain Federal Student Aid until verification is complete and the FAFSA is accurate.

Warning: If you purposely give false or misleading information you may be fined, be sentenced to jail, or both.

 Student's Name (Print)

 Student ID Number

 Student's Signature (Required)

 Date