

Higher Education Emergency Relief Fund III Report – Emergency Financial Aid Grants to Students

July 1, 2021

Gurnick Academy of Medical Arts, LLC (OPE ID: 04169800) received education stabilization funds under the American Rescue Plan (ARP) (P.L. 117-2). This Fund Report applies to the student portion received under the Higher Education Emergency Relief Fund that is designated exclusively for emergency financial aid grants to students.

The institution appreciates that Congress and the President have made these critical funds available for eligible students who have expenses related to the disruption of campus operations due to the coronavirus pandemic. We take receipt of these federal funds seriously and are distributing them in accordance with ARP and implementing guidance.

The institution is making the below information available for transparency purposes and in compliance with the U.S. Department of Education's ("Department") Electronic Announcement of May 14, 2021.¹ For questions or concerns regarding this Fund Report, please contact **Jason Ho, Compliance Director**, at jho@gurnick.edu.

1. The institution signed and returned to the Department the Certification and Agreement [for] Emergency Financial Aid Grants to Students. The institution has used, or intends to use the funds received under 2003(a)(4) of the ARP program to provide emergency financial aid grants to students.
2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students under 2003(a)(4) of the ARP program is **\$1,044,424.00**.
3. The total amount of emergency financial aid grants distributed to students under 2003(a)(4) of the ARP program as of the date of this Fund Report is **\$0**.
4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and thus eligible to receive emergency financial aid grants under 2003(a)(4) of the ARP program, as of the date of this Fund Report is **TBD**.²
5. The total number of students who have received an emergency financial aid grant under section 2003(a)(4) of the ARP program as of the date of this Fund Report is **0**.
6. The methods used by the institution to determine which students receive emergency financial aid grants and how much they would receive under section 2003(a)(4) of the ARP program are provided at **Attachment A**.
7. Any instructions, directions, or guidance provided by the institution to students concerning the emergency financial aid grants are provided at **Attachment B**.

¹ See: <https://www.federalregister.gov/documents/2021/05/13/2021-10196/notice-of-public-posting-requirement-of-grant-information-for-higher-education-emergency-relief-fund>

² For the purposes of this report, institutions may determine the number of eligible students based on the number of students for whom the institution has received an Institutional Student Information Record (ISIR) plus the number of students who completed an alternative application form developed by the institution for this purpose. The institution may then apply this number to its own methodological framework for disbursement of funds to produce a final total of eligible students at the institution. The institution is not asked to make assumptions about the potential eligibility of students for whom the institution has not received an ISIR or an alternative application.

Attachment A

POLICY IS TO BE DETERMINED. THIS SECTION WILL BE UPDATED ONCE THE POLICY HAS BEEN FINALIZED.

Attachment B

DIRECTIONS, INSTRUCTIONS, AND GUIDANCE INFORMATION IS TO BE DETERMINED. THIS SECTION WILL BE UPDATED ONCE THE INFORMATION HAS BEEN FINALIZED.